

CLAIMS ANALYST

Join our Canadian reinsurance company and help us empower and advance our mutual insurance community!

We have an excellent opportunity to join one of Waterloo Region's top employers as a Claims Analyst within our Claims department! With this position, you will have the opportunity to join a culture that takes pride in being honest, delivering on promises and is committed to doing what is right.

The Role:

The Claims Analyst holds a high level of responsibility, performing a range of functions for the Claims Department with respect to the reinsurance management and oversight of Cedant's claims within our Broker Distribution Channel, and Member Segment Catastrophe Claims. Further responsibilities may also include reinsurance exposure management of Member Segment Property, Casualty, and Automobile Claims, as well as acting as liaison between the Member Companies and the reinsurance intermediary.

The job is hybrid and may involve travel, particularly for member and cedent visits and audits.

As the successful candidate, you will:

- Examine, record, and report on new claims information, assess exposure, calculate claim reserves, and prepare claim summary details on reportable inward and outward reinsurance claims.
- Examine, monitor, prepare, and evaluate correspondence and information received on claims from Broker Channel Cedants, Member Companies and Reinsurers.
- Calculate, compile, assess, and adjust claim reserves, and request status reports on claim activity.
- Review and verify claims submitted are in accordance with Reinsurance contractual agreements and approve claim payments.
- Review reinsurance contracts and agreements to understand the terms, conditions, and obligations related to claim payments and recoveries.
- Liaise with Reinsurance Brokers, Broker Channel Cedants and Member Companies to obtain information and ensure communication and resolution of all claim issues.
- Conduct claim file reviews with Broker Channel Cedants and Member Company catastrophe claims and processes to identify trends or areas of opportunity.
- Prepare and generate reports on claims status, claims trends, and financial impact for management and other interested parties.

Your Skills and Qualifications:

- Solid technical knowledge 7+ years of prior related property claims experience. Casualty claims experience is an asset.
- Experience handling and/or managing property catastrophe claims.



- Previous claims knowledge and experience with reinsurance contracts and programs is an asset.
- A college diploma or an equivalent level of education is required.
- Chartered Insurance Professional (CIP) designation.
- Excellent communications skills both written and oral.
- Exceptional attention to detail.
- The ability to provide exceptional customer service and build relationships.
- The ability to problem solve, compare data, and input from a variety of sources, identify trends, and appropriate conclusions.
- An active team player who proactively collaborates with others.

Join Our Team!

Recognized as one of Waterloo Area's Top Employers 2022 as well as one of Canada's Greenest Employers 2022, at Farm Mutual Re we are committed to inclusion for all and cultivating belonging where everyone can be their authentic and best selves. Operating since 1959, Farm Mutual Re is a general reinsurer, sharing in the property, automobile, liability, and other risks originally accepted by insurance companies operating principally in Canada.

We're passionate about empowering and supporting our employees and business partners. Our relationships are the foundation that helps us advance the mutual insurance community. We take pride in giving back to our community and the environment. We hold ourselves accountable for the promises we make to our members, employees, and valued business partners.

Our office is in Cambridge, Ontario off the 401 in a state-of-the-art, environmentally friendly building. Our employees enjoy perks including complimentary access to an on-site gym, a variety of fitness classes and wellness sessions, a ping-pong table, and mini massages as well as the flexibility to work remotely as we embrace the modern hybrid work environment. Our culture is supportive of achieving a balanced and healthy lifestyle. In addition to a great working environment, we invest in our employees continued professional development, offer a competitive salary, employer-paid benefits, pension plan and more. How to Apply:

Don't miss this opportunity to join our team. Visit our website and complete our **<u>Employment</u>** <u>Application</u>.

In accordance with our company values, Farm Mutual Re is committed to creating an equitable, diverse, and inclusive work environment for all, regardless of race, colour, religion, gender, gender identity, sexual orientation, national origin, or age.

Farm Mutual Re is committed to providing accommodations and to achieving a barrier-free workplace for individuals with disabilities. Should you require an accommodation to participate in our recruitment process, we will support you by considering your individual accessibility needs.